

GENERAL FUND REVENUE MONTHLY SUMMARY: FISCAL YEARS 2003-04 & 2004-05

MONTH OF NOVEMBER

TABLE 1

REVENUE CATEGORIES	FY 2003-04	FY 2004-05	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$178,677,945	\$176,508,384 4/	(\$2,169,561)	(1.2)
Excise Tax, Casual Sales 1/	1,721,431	1,596,611	(124,820)	(7.3)
Individual Income Tax	205,930,922	248,286,285 4/	42,355,363	20.6
Corporation Income Tax	(7,180,732)	(8,480,566) 4/	(1,299,834)	---
Admissions Tax 2/	1,474,155	1,674,765 4/	200,610	13.6
Admissions Tax - Bingo 2/	232,623	159,196	(73,427)	(31.6)
Aircraft Tax	0	0	0	0.0
Alcoholic Liquor Tax 2/	4,097,695	4,204,294 4/	106,599	2.6
Bank Tax	(2,701,299)	(1,245,247) 4/	1,456,052	---
Beer and Wine Tax 2/	7,779,792	7,286,803	(492,989)	(6.3)
Business License Tax (Tobacco) 2/	2,424,415	2,431,994 4/	7,579	0.3
Coin-Operated Device Tax	123,068	34,427	(88,641)	(72.0)
Corporation License Tax	2,725,911	1,654,987 4/	(1,070,924)	(39.3)
Departmental Revenue 3/	1,957,459	2,653,916	696,457	35.6
Documentary Tax 2/	4,392,191	3,518,204	(873,987)	(19.9)
Earned on Investments **	1,195,430	1,786,880	591,450	49.5
Electric Power Tax 2/	1,820,763	1,794,241	(26,522)	(1.5)
Estate and Gift Taxes	1,456,861	1,566,200	109,339	7.5
Insurance Tax	2,805,561	3,626,199	820,638	29.3
Motor Transport Fees	150	850	700	466.7
Motor Vehicle Licenses	4,785,835	4,186,524	(599,311)	(12.5)
Petroleum Inspection Tax	585,812	831,004	245,192	41.9
Private Car Lines Tax	0	205,094	205,094	---
Public Service Authority	0	0	0	0.0
Retailers License Tax	54,821	67,428	12,607	23.0
Savings and Loan Assoc. Tax	40,000	0	(40,000)	(100.0)
Workers Comp. Insurance Tax	(358,537)	(175,131)	183,406	---
Circuit/Family Court Fines	735,907	670,148	(65,759)	(8.9)
Debt Service Transfers	0	0	0	0.0
Indirect Cost Recoveries	670,847	700,934	30,087	4.5
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	326,554	320,904	(5,650)	(1.7)
Unclaimed Property Fund	0	0	0	0.0
Gross General Fund Revenue 5/	\$415,775,580	\$455,865,328 4/	\$40,089,748	9.6

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years. Reports of Soft Drinks Tax are now included.

4/: Net of Increased Enforcement revenue transfers. Monthly total = \$7,399,425.

5/: Data format corresponds to BEA Official Revenue Estimate.

**/: Results for Investment Earnings are subject to maturity differentials. NA: Not applicable. #: Sign change. *: Greater than +/- 9,999.

Source: S. C. Board of Economic Advisors (BEA).

File: WGM1204s.wk4

GENERAL FUND REVENUE CUMULATIVE SUMMARY: FISCAL YEARS 2003-04 & 2004-05

JULY - NOVEMBER

TABLE 2

REVENUE CATEGORIES	FY 2003-04	FY 2004-05	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$718,837,818	\$726,544,553 4/	\$7,706,735	1.1
Excise Tax, Casual Sales 1/	7,191,100	7,079,647	(111,453)	(1.5)
Individual Income Tax	1,178,964,079	1,262,861,774 4/	83,897,695	7.1
Corporation Income Tax	30,810,144	49,906,242 4/	19,096,098	62.0
Admissions Tax 2/	9,114,516	8,638,517 4/	(475,999)	(5.2)
Admissions Tax - Bingo 2/	1,585,322	1,015,149	(570,173)	(36.0)
Aircraft Tax	0	0	0	0.0
Alcoholic Liquor Tax 2/	14,767,154	15,588,292 4/	821,138	5.6
Bank Tax	1,076,857	5,347,775 4/	4,270,918	396.6
Beer and Wine Tax 2/	32,977,600	32,355,589	(622,011)	(1.9)
Business License Tax (Tobacco) 2/	10,114,390	9,999,267 4/	(115,123)	(1.1)
Coin-Operated Device Tax	482,111	335,822	(146,289)	(30.3)
Corporation License Tax	18,303,064	9,486,188 4/	(8,816,876)	(48.2)
Departmental Revenue 3/	14,051,142	11,575,906	(2,475,236)	(17.6)
Documentary Tax 2/	16,443,484	16,589,101	145,617	0.9
Earned on Investments **	6,231,596	8,676,246	2,444,650	39.2
Electric Power Tax 2/	8,750,116	8,828,164	78,048	0.9
Estate and Gift Taxes	17,870,981	12,914,672	(4,956,309)	(27.7)
Insurance Tax	33,219,667	49,032,688	15,813,021	47.6
Motor Transport Fees	975	6,925	5,950	610.3
Motor Vehicle Licenses	18,082,095	17,052,583	(1,029,512)	(5.7)
Petroleum Inspection Tax	3,349,040	3,709,833	360,793	10.8
Private Car Lines Tax	46	212,210	212,164	*
Public Service Authority	2,359	3,892	1,533	65.0
Retailers License Tax	367,168	364,210	(2,958)	(0.8)
Savings and Loan Assoc. Tax	1,043,915	518,061	(525,854)	(50.4)
Workers Comp. Insurance Tax	2,488,533	3,084,598	596,065	24.0
Circuit/Family Court Fines	3,932,487	3,861,493	(70,994)	(1.8)
Debt Service Transfers	109,687	115,222	5,535	5.0
Indirect Cost Recoveries	5,968,534	4,108,657	(1,859,877)	(31.2)
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	1,950,326	2,025,007	74,681	3.8
Unclaimed Property Fund	1,650,000	2,000,000	350,000	21.2
Gross General Fund Revenue 5/	\$2,159,736,306	\$2,273,838,283 4/	\$114,101,977	5.3

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years.

4/: Net of Increased Enforcement revenue transfers. Total for July - November period in FY 2004-05 = \$35,315,447.

5/: Data format corresponds to BEA Official Revenue Estimate.

**: Results for Investment Earnings are subject to maturity differentials. NA: Not applicable. #: Sign change. *: Greater than +/- 9,999.